

## How the Personal Property Securities Register can protect you

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If you're buying, selling, leasing or hiring out goods, or selling goods on consignment, you may be putting your business at risk if you don't register your personal property.

### What is the Personal Property Securities Register?

The PPSR is an online noticeboard operated by the government where you can register a claim (or interest) in personal property (which generally includes almost anything of value – excluding land, fixtures and ships greater than 24 metres in length) and check if there is any debt or obligation attached to goods you may wish to buy.

The register helps businesses and individuals protect themselves financially, reduce investment risk, gain access to credit, and make better-informed financial and purchasing decisions.

### How can the PPSR help me?

You can check the PPSR to see if valuable second-hand goods you are buying are debt-free and safe from possible repossession. This could apply to:

- machinery
- equipment
- motor vehicles.

You can register on the PPSR when:

- selling on 'retention of title' terms
- hiring, renting or leasing out goods for more than one year (or signing agreements that you think may run for more than one year).

If you don't register an interest in your goods on the PPSR as early as possible, and your customer goes broke before they have paid you, you may not recover what you're fully owed. However, if you have registered on the PPSR you may have a better chance of recovering the goods, or their value.

To find out more about how the PPSR can help you or your business, mention the PPSR to your trusted professional advisor (for example, accountant, financial advisor or lawyer), or [visit the PPSR website \(https://ppsr.companiesoffice.govt.nz/about/construction/\)](https://ppsr.companiesoffice.govt.nz/about/construction/).